Project Design Phase-I Proposed Solution

Personal expense tracker application

**Proposed Solution Template:**

Project team shall fill the following information in proposed solution template.

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| **S.No.** | **Parameter** | **Description** |
| 1. | Problem Statement (Problem to be solved) | * Manual calculation is difficult in the modern world so digitalized calculation is developing among the people * Manual calculation sometimes leads to wrong calculations for that the expense app is more useful for all the people * In the expense app we are adding more features such as automatic linking with the debit,credit,mobile banking etc * Automatic generation of the bills * Cloud based system |
| 2. | Idea / Solution description | * User friendly * Normal people can able to aware about the finance using this app |
| 3. | Novelty / Uniqueness | * Market trading and stock marketing and crypto recent updates can be added in this app |
| 4. | Social Impact / Customer Satisfaction | * It will help the people to track their expenses and also alerts when you exceed the limit of your budget * For customer Satisfaction we are improving the user interface. * Helps customer to reduce unwanted expenses. |
| 5. | Business Model (Revenue Model) | * Customer can use the app in open source * Customer revenue can be increased using this by avoiding the unwanted expenses |
| 6. | Scalability of the Solution | * To improve the financial management knowledge among all the people * User friendly |